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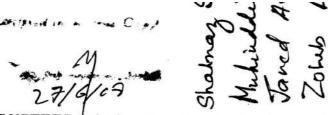
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THIS INDENTURE is made at Jorhat on this 26th day of June, 2008 BETWEEN

MRS. SHAHNAZ SIRIN AHMED, wife of Mr. Muhiuddin Ahmed, by faith Muslim, esiding at Club Road, Jorhat under P. S. Jorhat in the District of Jorhat, Assam, ereinafter Called "the SETTLOR" (which expression shall unless excluded by or repugnant to the context be deemed to include her heirs, executors, administrators, successors, legal representative and/or assigns) of the ONE PART and (1) MR. MUHIUDDIN AHMED, son of Late Khabiruddin Ahmed., by faith Muslim, residing t Club Road, Jorhat under P. S. Jorhat in the District of Jorhat, Assam and (2) MR. **LAVED AHMED**, son of Mr. Muhiuddin Ahmed, by faith Muslim, residing at Club Road, Jorhat under P. S. Jorhat in the District of Jorhat, Assam and (3) MR. **ZOHEB** AHMED, son of Mr. Muhiuddin Ahmed, by faith Muslim, residing at Club Road, Jorhat under P. S. Jorhat in the District of Jorhat, Assam, hereinafter called



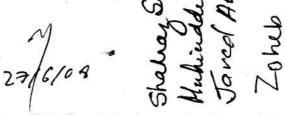
"the TRUSTEES (which expression shall unless excluded by or repugnant to the context be deemed to include their respective heirs, executors, administrators, successors, legal representatives and/or assigns) of the OTHER PART;

WHEREAS the Settlor representing and acting as TRUSTEE desirous to establish in perpetually a fund by settling a sum of Rs 10,000.00 (Rupees ten Thousand) for charitable and other general public utility work as laid down in the objects of these present.

AND WHEREAS the Trustees named above have agreed to act as Trustees of these presents upon the terms and conditions hereinafter contained.

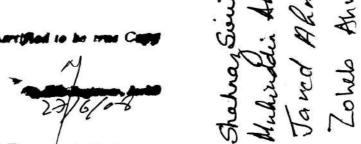
NOW THIS INDENTURE WITNESSETH AS FOLLOWS:

- 1. In order to effectuate the said desire and for diverse other good causes and considerations here unto moving, the Settlor hereby transfers, assigns and make over to the Trustees the sum of Rs 10,000/- (Rupees Ten Thousand Only) and all the right, title interest, claim and demand whatsoever of the said Settlor into and upon the said sum of Rs 10,000/- (Rupees Ten Thousand Only) and every part thereof TO HAVE AND TO HOLD the said sum and the investments for the time being representing the same and all other sums, shares, securities and other properties which may be received by the Trustees hereafter by way of donation, gift, subscription, income, interest, dividend or otherwise whatsoever or howsoever accruing or that may for the time being form the assets of the said Trust (hereinafter for the sake of brevity referred to as "Trust Property") upon trust for public and charitable purpose.
- 2. The name of the Trust shall be "SPRINGDALE EDUCATIONAL TRUST".
- 3. The office of the Trust shall be situated at Sadar Ali Road, Cinnamara, Jorhat in the State of Assam and/or at such other place or places in India as the Trustees may decide from time to time. For the time being the office will be



situated at Club Road, Jorhat in the State of Assam. The Trustees will be at liberty to open any Branch or Branches, service center or accord any affiliation to any Trust, Society having same or similar object furtherance of object as the Trustees may decide.

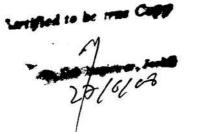
- 4. (a) To establish, promote, set up, run, maintain and grant aid and other financial assistance to Vidyalaya, Schools, Colleges, University, Computer Training Center, Research Technical & Medical Institute, Libraries, Reading Rooms, Lecture Hall, Research Laboratories for the development of knowledge to human being.
 - (b) To open establish, promote, set up, maintain, assist finance, takeover, support and/or aid or help in the setting up and/or maintaining Hospitals, Nursing Homes, Maternity Homes, Clinics, Dispensaries, Mobile Hospitals & Ambulance, Sanatorium and Medical Institute of Ayurvedic, Homoeopathy or allopathic, Surgery, Acupuncture, Acupressure, Naturopathy or any other modes of treatment and other establishment and for providing medical relief to the poor sick, infirm people.
 - (c) To hold seminar, arrange lectures, conference, debates, exhibitions and other like activities for the dissemination of knowledge, national integration and to publish or aid to journals, Magazines, books, pamphlets, periodicals and newspapers and Audio Visual tapes and other modes of publicity in India to carry out the objects of the Trust.
 - (d) To grant, pay or give scholarship, prizes, rewards, awards, allowances and other assistance or help in cash or kinds to students, scholars, professors, scientists or any other distinguished person in any field in recognition of their research and contribution in the field of science, technology and in any other field valuable to the human being.

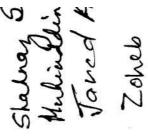


- (e) To promote the interest in general public in India Arts, culture and musical and dances programs and Kavi Sammelan.
- (f) To promote advance and encourage and/or aid in helping, promoting, advancing and encouraging cultural, archaeological and spiritual Institutions also physical training, training of handicrafts, fine arts and other useful arts including the establishment and maintenance of Shilpa Shikshalayas, Kala Kendra's and other welfare centers for the use of the public.
- (g) To open, establish, promote, set up, run, maintain, assist, finance, support and/or aid help in the setting up and/or maintaining and/or running by monetary gifts or otherwise, centers, stadium, playgrounds and parks for public use, gymnasium, sports and games and other social welfare work and / or activities in India.
- (h) And generally to do and encourage all such works conductive for general public and charitable in nature without any distinction of caste, creed, sex and religion.
- 5. If any one or more of the objects specified in Clause (4) of these presents are held not to be objects or a public charitable nature, the Trustees shall not carry out such object or objects as if the same not been incorporated in these presents but the validity of the Trust created by these presents as a Trust for public charitable purposes shall not be affected in any manner.
- 6. The financial year of the Trust shall end on 31st March every year. The accounts of the Trust shall be audited by any auditor or by a Charted Accountant as the trustees may decide from time to time.
- 7. The Trustees shall have the following powers: -

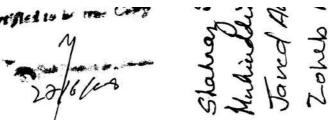


- i. The Trustees may accept any donation, contribution, grant and subscription in cash or in kind from any person, firm, company corporation, HUF, association, institutions or private & public trust, Govt. & Semi Govt. Institutions (Including the Settlor) for the furtherance of the objects of the Trust or for any one or more of them upon such terms and conditions as they may in their absolute discretion think fit and which are not inconsistent with the object of the Trust.
- ii. To borrow, if needed, against the security hypothecate and/or mortgage of the assets of the Trust by way of bank overdraft, Loan or otherwise, as may be necessary, for the development project or any other benefit of the Trust and for more effectively carrying out the objects of the Trust provided however the Trustees unanimously agree on such borrowing and limited to the terms of their decision of agreement and to authorize two or more of the trustees to execute such documents, deeds papers etc. as may be necessary in connection therewith.
- iii. To arrange for and/or authorize the singing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behalf of the Trustees to be nominated in this behalf by the Board of Trustees.
- iv. To authorize any one/or more Trustees to hold any property or any fund or any investment of the Trust subject however to such terms and conditions, rules and regulations as the Board of Trustees may think fit and proper from time to time.
- v. The Trust fund or any portion thereof shall be invested on such movable or immovable assets including the Land & Building subject to the provisions of Section 11 (5) of Income Tax Act, 1961 or any modification thereof.





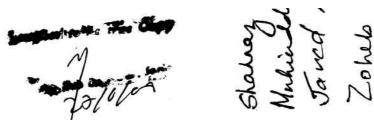
- vi. To collect recover, receive, income, interest, dividend, rent, premium, salami in any mode on half or the Trust and incur such expenses required for the upkeep maintenance and development of the property and assets of the Trust.
- 8. If the income from the Trust property in the particular year is not fully realized and utilized the unexpended income subject to the applicable provisions of the Income Tax Act, 1961, shall be carried over to the next year or years and spent in such subsequent year or years for the advancement of any of the object of the Trust.
- 9. That to open Bank Accounts whether fixed, current, saving or cash credit account in the name of the Trust in any bank or banks and operate the same as the Board of Trustees may decide from time to time.
- 10. The Trustees may appoint Secretaries, Managers, Lawyers, Solicitors, Auditors, Architects, Engineers, Surveyors or other employees for the purpose of management and supervision of the Trust properties and estate for collection of rents, effects and profits, for keeping the account and records and for other purpose of the Trust.
- 11. The Trust shall have the right to appoint/co-opt experts, consultants, advisers and or enter into franchisee agreement for obtaining their 'Brand' services, expertise and know how in the promotion of the above objectives/ activities and in the interest of the Trust.
- 12. The Trustees shall have absolute power to compromise or compound all actions, suits and other proceedings and settle differences and disputes touching the Trust estate and/or the Trust properties and to refer any such differences or disputes to arbitration and to adjust and settle all accounts relating to the Trust estate and/or the Trust properties and to do all other acts



and things fully and effectually without being liable or answerable for any bona fide loss occasioned thereby.

- 13. The Trustees may from time to time frame schemes and make rules and regulations and constitute Committee or Committees to carry out the object of the Trust. The Trustees may vary, alter or modify and constitute such rules and regulations, schemes and committees and change their office bearers from time to time as the Trustees may deem fit and proper.
- 14. The Trustees may reimburse themselves and pay and discharge out of the Trust fund all expenses incurred by them in or about the execution of the Trust or any of their duties under these presents including traveling expenses, but will not be entitled to any remuneration.
- 15. The number of Trustees shall not be less than three and more than thirty-one.

 Out of which 3(three) Trustees will be nominated by the Settlor, who will hold office as Trustees for a period of five years in the first instance. Founder Trustees will hold office for lifetime.
- 16. The power to appoint new or additional Trustees, but so as not to exceed to maximum number and to fill vacancies in the office of the Trustees, shall vest in the Continuing Trustee or Trustees.
- 17. Any Trustees may retire at any time without assigning any reason and without any responsible for any costs occasioned by such retirement.
- 18. If and so often as any of the Trustees hereby appointed or any future Trustee or Trustees hereof shall die, become bankrupt or incapable of acting due to physical or mental infirmities or become guilty of any criminal offence involving moral turpitude or goes to reside outside India or shall desire retire from or refuse to act in the Trust of those presents it shall be lawful for the surviving or continuing Trustee or Trustees than for the retiring or refusing



Trustee or Trustees if willing to act (and for this purpose every retiring or refusing Trustees shall if willing to act in the execution of the Trust of these presents be considered as a continuing Trustee) to appoint any person or persons to be Trustee or Trustees so dying or going to reside out of India or desiring to retire or refusing to act as aforesaid.

- 19. Two Trustees at a meeting shall form a quorum for any meeting of the Trustees.
- 20. All proceedings and questions and matters arising at the meeting of the trustees shall be decided by a majority of votes and in case of equality of votes the Chairman shall give a second or casting vote.
- 21. Any resolution can be passed by circulation duly signed by the Trustees, which has to be formally approved in the next meeting of the Trustees.
- 22. All minutes of the proceedings of every meeting of the Trustees shall be entered in a book to be kept for that purpose and signed by the Chairman of such meeting or of the following meeting which they are read over and shall when so entered and signed by conclusive evidence of the business and other matters transacted at such meeting.
- 23. On a new or additional Trustees being appointed and on his signifying his acceptance in writing to the effect of his accepting the appointment, the trust property shall automatically vest in him along with the other Trustees for the time being and he will be entitled to carry out all the duties and functions of the Trustee without any other deed or writing and exercise all powers vested with the Trustees in these present.
- 24. That this Trust shall not be revoked at any time and in any circumstance, however if the trustees unanimously decide to revoke the trust they may do so following the provisions as laid down under the Indian Trust Act. 1882.

25. That the Trustees if they so decide unanimously to dissolve or amalgamate the Trust or transfer the trust fund or part of the trust fund to the trust having same and similar object but no part of the trust fund shall be transferred or Manager or substantial contributor under any condition.

IN WITHNESS WHEREOF the Settlor and the Trustees have executed these presents on the day, month and year above mentioned.

WITNESSES:

SHAYEER AHMED.

S/O LATE MASOOD AHMED. HOUSE NO. - 170, RAJMARH ROAD. GUWAHATI - 981007, ASSAM.

2. Ragi. Charles. Brown. Sto. Wells. C. Brown.

Rajabarci Mission Compound Rajabarci Jörchat - 14.

3. Sanjeet Barmoch Sto Anonda Stephen Barmoch Rajabari Mission Compound Rajabari, Joshet - 14.

Drafted & Printed by:-

Signature of Executants

(Settlor/Trustee)

Muhinddin Ahmad

(Trustee)

Javed Ahmed

(Trustee)

Zoheb Ahmed

(Trustee)

(B. K. Beria)

Advocate, Jorhat

7.6/6/08